

MARSH LANDING COMMUNITY ASSOCIATION

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11/19/2018

8684		2018		10/25/2018
Account	Account Name	Annual Budget	YE Total Projected	2019 APPROVED Budget
Operating Income				
605000.0000	Association Fee	\$ 699,360.00	\$ 699,360.00	\$ 782,080.00
601450.0000	Working Capital Fees	\$ 9,000.00	\$ 15,000.00	\$ -
602400.0000	Application Fee Income	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
601945.0000	Barcode/Key Access	\$ 300.00	\$ 2,000.00	\$ 300.00
602410.0000	Rental Application Fees	\$ 1,000.00	\$ 2,000.00	\$ 1,500.00
603700.0000	Miscellaneous Income	\$ 2,000.00	\$ 750.00	\$ 1,000.00
603800.0000	Late Fees	\$ 500.00	\$ 200.00	\$ 500.00
604070.0000	Violation Fee Income	\$ 1,500.00	\$ 1,000.00	\$ 1,000.00
605810.0000	Prior Years Income	\$ 26,500.00	\$ 26,500.00	\$ -
	Sub-total Income	\$ 742,160.00	\$ 748,810.00	\$ 788,380.00
Non-operating income				
681500.0000	Reserve Funding	\$ (78,232.00)	\$ (78,232.00)	\$ (71,700.00)
	Capital Fees to Reserve			
	Total Operating Income	\$ 663,928.00	\$ 670,578.00	\$ 716,680.00
Operating Expenses				
Utilities				
610100.0000	Electric	\$ 19,000.00	\$ 18,663.00	\$ 20,000.00
610300.0000	Water/Sewer	\$ 3,600.00	\$ 3,300.00	\$ 3,600.00
610420.0000	Telephone	\$ 3,200.00	\$ 2,410.00	\$ 2,500.00
610450.0000	Television/Cable	\$ 297,000.00	\$ 299,925.00	\$ 310,000.00
610510.0000	Electric- Clubhouse	\$ 13,500.00	\$ 14,600.00	\$ 15,000.00
610550.0000	Trash Removal	\$ 1,200.00	\$ 1,438.00	\$ 1,500.00
	Total Utilities	\$ 337,500.00	\$ 340,336.00	\$ 352,600.00
Maintenance				
620200.0000	Custodial supplies	\$ -	\$ -	\$ -
634000.0000	Janitorial Contract	\$ 14,000.00	\$ 23,500.00	\$ 24,000.00
620500.0001	Extermination/Weeds in Beds	\$ 7,500.00	\$ 6,400.00	\$ 7,000.00
621600.0000	Security/Community Access	\$ 6,500.00	\$ 12,000.00	\$ 8,500.00
621610.0000	Alarm Monitoring	\$ 600.00	\$ 879.00	\$ 900.00
624150.0000	Tennis Court Maintenance	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
624210.0002	Clubhouse/Pool Furniture Cleaning	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
648510.0000	Building Maintenance	\$ 4,000.00	\$ 3,500.00	\$ 4,000.00
649830.0000	Decorations	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00
649891.0000	Exercise Room Repairs	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
	Total Maintenance	\$ 39,600.00	\$ 53,279.00	\$ 51,900.00
Grounds Care				
620475.0000	Grounds Maintenance	\$ 58,000.00	\$ 58,000.00	\$ 64,200.00
620510.0000	Mulch	\$ 6,500.00	\$ 5,000.00	\$ 5,000.00
624300.0000	Lake Maint & Chemicals	\$ 7,300.00	\$ 8,300.00	\$ 14,000.00
624300.0001	Lake Maint & Improvement	\$ 20,000.00	\$ 48,000.00	\$ 15,000.00
624602.0000	Exotic Remediation	\$ 35,000.00	\$ 60,000.00	\$ 50,000.00
624550.0002	Large Tree Trimming/Removal	\$ 8,000.00	\$ 6,000.00	\$ 8,000.00
624620.0000	Irrigation	\$ 20,000.00	\$ 24,857.00	\$ 25,000.00
624620.0001	Irrigation Maintenance/Improvement	\$ 7,000.00	\$ 18,000.00	\$ 4,000.00
624626.0000	Sod Replacement/Ground Cover	\$ 2,000.00	\$ 6,200.00	\$ 2,000.00
624650.0008	Projects/Improvements	\$ 20,000.00	\$ 6,200.00	\$ 15,500.00
	Total Grounds Care	\$ 183,800.00	\$ 234,357.00	\$ 202,700.00
Recreation				
Pool				
620710.0000	Pool Maintenance	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
620745.0000	Pool Repairs	\$ 2,000.00	\$ 15,000.00	\$ 2,000.00
620760.0000	Pool Furniture	\$ 3,000.00	\$ -	\$ 3,000.00
	Total Pool	\$ 15,000.00	\$ 25,000.00	\$ 15,000.00
Administrative Expense				
630105.0000	Payroll	\$ 2,000.00	\$ -	\$ -
660200.0000	Legal	\$ 3,000.00	\$ 1,000.00	\$ 1,000.00
660200.0009	Legal - Foreclosure	\$ 500.00	\$ 500.00	\$ 500.00
660260.0000	Division & Corp Fees	\$ 100.00	\$ 70.00	\$ 100.00
660270.0000	Tax Preparation	\$ 400.00	\$ 225.00	\$ 300.00
660500.0000	Architecture Review Expense	\$ 5,000.00	\$ 4,600.00	\$ 3,000.00
660350.0000	Audit/Compilation	\$ 4,500.00	\$ 1,500.00	\$ 1,000.00
660370.0000	Office Expense	\$ 10,000.00	\$ 10,000.00	\$ 9,500.00
663070.0000	Communications Expense	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
680100.0000	Management Fees	\$ 39,500.00	\$ 39,500.00	\$ 52,000.00
680400.0000	Security- Non payroll	\$ 1,000.00	\$ -	\$ 1,000.00
681300.0000	Other Taxes Licenses Permits	\$ 500.00	\$ 375.00	\$ 500.00
681400.0000	Insurance	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00
681625.0000	Flood Insurance	\$ 2,000.00	\$ 2,743.00	\$ 3,000.00
681400.0006	Insurance Workers Comp	\$ 500.00	\$ 809.00	\$ 900.00
681700.0000	Contingency	\$ 1,028.00	\$ -	\$ 3,680.00
	Total Administrative	\$ 88,028.00	\$ 79,322.00	\$ 94,480.00

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8684		2018		10/25/2018
Account	Account Name	Annual Budget	YE Total Projected	2019 APPROVED Budget
Total Operating Expenses		\$ 663,928.00	\$ 732,294.00	\$ 716,680.00
Net Operating Income/(Loss)		\$ -	\$ (61,716.00)	\$ -
Other Items				
Total Other Items		\$ -	\$ -	\$ -
Net Income/(Loss)		0.00	(61,716.00)	0.00
Contribution Calculation				
	Community			Contribution
			Per Year	\$ 2,080.00
			Per Quarter	\$ 520.00
			FEES at \$520.00	

2019 APPROVED RESERVE SCHEDULE

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Marsh Landing Community Association Reserve Schedule 2019

10/25/2018

Remaining Life

<u>Reserve Account Number</u>	<u>at</u>	<u>Replacement</u>	<u>Projected Balance</u>	<u>Total Additional</u>	<u>APPROVED 2019</u>
	<u>12/31/2018</u>	<u>Cost</u>	<u>12/31/2018</u>	<u>Funding Required</u>	<u>Contribution</u>
Clubhouse Expense/Mechanical	1	\$ 33,763	\$ 19,144.92	\$ 14,618	\$ 14,618
Clubhouse Exterior Painting Expense	4	\$ 9,000	\$ 4,144.18	\$ 4,856	\$ 1,214
Clubhouse Interior Painting Expense	3	\$ 15,038	\$ 12,546.80	\$ 2,491	\$ 830
Clubhouse Roof	1	\$ 58,500	\$ 54,653.72	\$ 3,846	\$ 3,846
Clubhouse Interior Replacement Exp.	4	\$ 32,239	\$ 16,825.09	\$ 15,414	\$ 3,853
Exercise Equipment Expense	4	\$ 33,990	\$ 28,581.07	\$ 5,409	\$ 1,352
Gate Access Control	9	\$ 23,690	\$ 10,147.50	\$ 13,543	\$ 1,505
Grounds Improvement Exp.	12	\$ 10,000	\$ 265.16	\$ 9,735	\$ 811
Insurance Reserve Exp.	6	\$ 20,000	\$ 12,057.37	\$ 7,943	\$ 1,324
Irrigation System Exp.	17	\$ 20,000	\$ 3,014.00	\$ 16,986	\$ 999
Paving Repair Exp.	6	\$ 382,810	\$ 175,983.43	\$ 206,827	\$ 34,471
Pool Expense	5	\$ 37,183	\$ 14,387.11	\$ 22,796	\$ 4,559
Pool Furniture Exp.	1	\$ 20,392	\$ 20,392.48	\$ -	\$ -
Structural Expense	12	\$ 10,000	\$ 2,012.68	\$ 7,987	\$ 666
Tennis Court Expense	2	\$ 19,113	\$ 15,811.24	\$ 3,302	\$ 1,651
Capital Cont.		\$ -	\$ -	\$ -	\$ -
Total Reserves		\$ 725,718	\$ 389,966.75	\$ 335,752	\$ 71,700
Capital Cont.					\$ 15,000
Unallocated Interest		\$ -	7,300 estimated		
Total		\$ -	\$ 397,267		