

MINUTES

MARSH LANDING TOWNHOUSE CONDOMINIUM III ASSOCIATION, INC.

Board of Directors Meeting

November 21, 2023 at 11 a.m.

Clubhouse

Present: Directors - Beverly Cordisco
 Richard Uhart
 Russell Gray

 Owners - 6

 Manager - Christine Labuziensi
 PARAMOUNT PROPERTY MANAGEMENT OF NAPLES

The meeting was called to order at 11 a.m. by President Beverly Cordisco, who declared a quorum was present.

There was a motion by Richard Uhart to approve and waive the reading of the Minutes of the last Board Meeting dated February 16, 2023, seconded by Russell Gray. This motion passed unanimously.

The Board requested Management to have the roof and wind mitigation reports corrected and new pictures taken from inside the attics. Management explained they will have Christopher North contact Beverly Cordisco to schedule the inspection.

Discussion and Adoption of the 2024 Budget –

The Board discussed the insurance renewal options. After the discussion concluded, there was a motion by Beverly Cordisco to renew with Heritage Insurance at a cost of \$18,573, which is less than the incumbent carrier American Coastal Insurance of \$21,611, and to have a finance agreement for all policies, excluding flood, seconded by Richard Uhart. This motion passed unanimously.

There was a motion by Beverly Cordisco to approve the 2024 Budget with total expenses of \$82,608, seconded by Russell Gray. This motion passed unanimously.

Set Annual Meeting Date –

February 22, 2024 at 12 p.m. at the Clubhouse.

There being no further business to discuss, there was a motion by Beverly Cordisco to adjourn the meeting at 11:30 a.m., seconded by Russell Gray. This motion passed unanimously.

Respectively submitted by
Christine Labuziensi

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PARAMOUNT PROPERTY MANAGEMENT OF NAPLES