



***Townhouse Condominium "TWO" Association, Inc.***  
***Paver Project Informational Meeting***  
***Board of Directors Meeting Minutes***  
**Unapproved**

The Marsh Landing Townhouse Condominium II Association Board Meeting was held on Wednesday, February 1, 2023, at 10:00 AM at the Marsh Landing Clubhouse, 22901 Marsh Landing Boulevard, Estero, FL 33928.

Call to Order at 10:03 AM by President Roberts.

Proof of Meeting Notice: the meeting was posted, and emailed, in keeping with Florida State Statutes.

Establish a Quorum: The board members present were, Roy Roberts, Dave Peabody, and Al Zepperle was excused, a quorum was established.

**2023 Paver Project**: The Board reviewed the reason for the meeting was a planned paver project and to answer questions from owners and convey information about the project. Treasurer Peabody provided copies of the planned project costs, the loan needed and the anticipated change it would make for quarterly fees. The Board took questions and provided answers for owners present. Those owners present approved the project and provided their support. The Board agreed to send the informational page to all owners via email. The Board also discussed the 2023 Members Meeting and the proxy/ballot referendum on common element changes and asked owners to approve that item. The meeting proxies have been mailed and the meeting is planned for February 15, 2023, at 9:00 am.

Adjournment: On a motion by Director Peabody and seconded by Director Roberts, the meeting was adjourned at 10:28 AM.

Respectfully Submitted,  
Michael J. Towns, LCAM  
For the Board of Directors  
Marsh Landing Townhouse Condominium II Association, Inc.

# Marsh Landing Townhouse Condominium II Association, Inc.

## Paver Project Informational Session

Bastos Pavers, Inc. will replace Building 6, 7, and 8's cement driveways and walkways with the same color pavers as they have done for all the condos in our neighborhood. Many of you have commented on how much they add to the look of the homes.

The costs are as follows.

\$57,879 - Total cost

\$50,000 – 7 year, 6.7% fixed interest loan Valley National Bank

\$7,879 - General reserves

Loan payment schedule

\$186.83 per quarter, per condo for 7 years

$\$2294.96 \text{ due per quarter} / 12 = \$186.83$

\$4823 - Cost per condo

The cement driveways and walkways will need to be replaced soon.

The pavers will add value to your home.

The Board of Directors unanimously recommends this project.