

# Financial Report Package September 2025

## **Prepared for**

MLTH2 Marsh Landing Townhouse Condo II Assn., Inc.

**KPG** Accounting Services, Inc.



#### **Balance Sheet - Comparative - Operating**

MLTH2 Marsh Landing Townhouse Condo II Assn., Inc. End Date: 09/30/2025

Date: Time:

10/6/2025 6:40 am

6:40

Page: 1

Assets			Current Balance at 9/30/2025		Prior Month Balance at 08/31/2025		Change
OPERATING							
10-1010-00-00	VNB OP 0447	\$	11,207.31	\$	15,404.79	\$	(4,197.48)
10-1090-00-00	Due (From) / To OP	•	(10,000.00)	*	(10,000.00)	Ψ	-
Total OPERATIN	IG:	\$	1,207.31	\$	5,404.79	\$	(4,197.48)
CURRENT ASSI	ETS						
14-1530-00-00	PPD Insurance	\$	5,392.32	\$	8,821.78	\$	(3,429.46)
Total CURRENT	ASSETS:	\$	5,392.32	\$	8,821.78	\$	(3,429.46)
Total Assets:		<u>\$</u>	6,599.63	\$	14,226.57	\$	(7,626.94)
Liabilities & Equity	,						_
20-2000-00-00	Accounts Payable	\$	-	\$	1,460.24	\$	(1,460.24)
20-2001-00-00	Insurance Loan Payable		5,956.35		9,697.56		(3,741.21)
20-2015-00-00	PPD Maint Fees		1,841.00		-		1,841.00
20-2030-00-00	Accrued Expense		375.00		375.00		-
OPERATING EC	QUITY						
30-3900-00-00	Retained Earnings	\$	(1,417.35)	\$	(1,417.35)	\$	
Total OPERATIN	IG EQUITY:	\$	(1,417.35)	\$	(1,417.35)	\$	-
Net Income / (Loss	)	\$	(155.37)	\$	5,149.72	\$	(5,305.09)
Total Liabilities & E	Equity:	\$	6,599.63	\$	15,265.17	\$	(8,665.54)
		=					



#### **Balance Sheet - Comparative - Reserve**

MLTH2 Marsh Landing Townhouse Condo II Assn., Inc. End Date: 09/30/2025

Date: Time:

10/6/2025 6:40 am

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A4-			Current Balance at 9/30/2025	E	rior Month Balance at 8/31/2025		Change
Assets RESERVES							
12-1210-00-00	VNB RSV 0455	\$	35.471.90	\$	36.420.58	\$	(948.68)
12-1280-00-00	Due From OP	Ψ	10,000.00	Ψ	10,000.00	Ψ	-
Total RESERVE	S:	\$	45,471.90	\$	46,420.58	\$	(948.68)
LOAN RECEIVA	BLE		-				-
18-1890-00-00	Loan Receivable	\$	38,681.29	\$	39,202.11	\$	(520.82)
Total LOAN REG	CEIVABLE:	\$	38,681.29	\$	39,202.11	\$	(520.82)
Total Assets:		<u>\$</u>	84,153.19	\$	85,622.69	\$	(1,469.50)
Liabilities & Equity RESERVE EQUI							
25-2014-00-00	VNB Loan	\$	38,681.29	\$	39,202.11	\$	(520.82)
25-2500-00-00	Roof Replacement		34,456.85		34,456.85		-
25-2501-00-00	Painting Reserve		(5,617.38)		(5,617.38)		-
25-2503-00-00	Driveway/Walkways		8,296.16		8,296.16		-
25-2504-00-00	General Reserves		5,973.21		5,973.21		-
25-2599-00-00	Unallocated Interest		2,363.06		2,273.14		89.92
Total RESERVE	EQUITY:	\$	84,153.19	\$	84,584.09	\$	(430.90)
Net Income / (Loss	)	\$	-	\$	-	\$	-
Total Liabilities & E	Equity:	\$	84,153.19	\$	84,584.09	\$	(430.90)

## KPG Accounting Services, Inc.

#### **Balance Sheet**

MLTH2 Marsh Landing Townhouse Condo II Assn., Inc. End Date: 09/30/2025

Date: Time:

10/6/2025

Time: 6:40 am

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#### **Assets**

OPERATING		
10-1010-00-00 VNB OP 0447	\$11,207.31	
10-1090-00-00 Due (From) / To OP	(10,000.00)	
Total OPERATING:		\$1,207.31
RESERVES		
12-1210-00-00 VNB RSV 0455	35,471.90	
12-1280-00-00 Due From OP	10,000.00	
Total RESERVES:		\$45,471.90
CURRENT ASSETS		
14-1530-00-00 PPD Insurance	5,392.32	
Total CURRENT ASSETS:		\$5,392.32
LOAN RECEIVABLE		
18-1890-00-00 Loan Receivable	38,681.29	
Total LOAN RECEIVABLE:		\$38,681.29
Total Assets:	_	\$90,752.82
Liabilities & Equity	-	
20-2001-00-00 Insurance Loan Payable	5,956.35	
20-2015-00-00 PPD Maint Fees	1,841.00	
20-2030-00-00 Accrued Expense	375.00	
RESERVE EQUITY		
25-2014-00-00 VNB Loan	38,681.29	
25-2500-00-00 Roof Replacement	34,456.85	
25-2501-00-00 Painting Reserve	(5,617.38)	
25-2503-00-00 Driveway/Walkways	8,296.16	
25-2504-00-00 General Reserves	5,973.21	
25-2599-00-00 Unallocated Interest	2,363.06	
Total RESERVE EQUITY:		\$84,153.19
OPERATING EQUITY		
30-3900-00-00 Retained Earnings	(1,417.35)	
Total OPERATING EQUITY:		(\$1,417.35)
Net Income Gain / Loss	(155.37)	
		(\$155.37)
Total Liabilities & Equity:		\$90,752.82



MLTH2 Marsh Landing Townhouse Condo II Assn., Inc. End Date: 09/30/2025

		<b>Current Period</b>			Year-to-date		Annua
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budge
INCOME							
INCOME							
4000 Quarterly Assessments	\$-	\$-	\$-	\$66,276.00	\$66,276.00	\$-	\$88,368.00
4005 Application Fees	-	-	-	100.00	-	100.00	-
4025 Late Fees		<u> </u>	-	105.24		105.24	-
TOTAL INCOME	\$-	\$-	\$-	\$66,481.24	\$66,276.00	\$205.24	\$88,368.00
TOTAL INCOME	\$0.00	\$-	\$-	\$66,481.24	\$66,276.00	\$205.24	\$88,368.00
EXPENSES							
PROFESSIONAL FEES							
5000 Management Fees	257.50	275.00	17.50	2,317.50	2,475.00	157.50	3,300.00
5110 Accounting Services	195.00	219.58	24.58	2,050.00	1,976.22	(73.78)	2,635.00
5160 Legal Expenses	-	41.67	41.67	842.50	375.03	(467.47)	500.00
TOTAL PROFESSIONAL FEES	\$452.50	\$536.25	\$83.75	\$5,210.00	\$4,826.25	(\$383.75)	\$6,435.00
ADMIN	Ψ102.00	ψοσο.2σ	φουσ	ψο,Σ10.00	Ψ1,020.20	(\$600.70)	ψο, 100.00
5400 Office Supplies	-	37.50	37.50	276.91	337.50	60.59	450.00
5465 Corp Annual Report	-	-	-	162.05	-	(162.05)	-
5901 Loan Repayment	757.12	757.08	(0.04)	6,814.08	6,813.72	(0.36)	9,085.00
TOTAL ADMIN	\$757.12	\$794.58	\$37.46	\$7,253.04	\$7,151.22	(\$101.82)	\$9,535.00
INSURANCE							
5850 INS - Expense	2,030.55	1,791.67	(238.88)	18,274.95	16,125.03	(2,149.92)	21,500.00
5852 INS - Flood	1,398.91	1,562.50	163.59	12,590.19	14,062.50	1,472.31	18,750.00
TOTAL INSURANCE	\$3,429.46	\$3,354.17	(\$75.29)	\$30,865.14	\$30,187.53	(\$677.61)	\$40,250.00
UTILITIES							
6040 Water/Sewer/Trash	666.01	833.33	167.32	6,185.40	7,499.97	1,314.57	10,000.00
6045 Irrigation Water	-	145.83	145.83	924.57	1,312.47	387.90	1,750.00
TOTAL UTILITIES	\$666.01	\$979.16	\$313.15	\$7,109.97	\$8,812.44	\$1,702.47	\$11,750.00
MAINTENANCE							
6005 Building	-	166.67	166.67	1,383.60	1,500.03	116.43	2,000.00
6020 Fire Extinguisher Service	-	12.50	12.50	-	112.50	112.50	150.00
6040 Exterminating	-	39.58	39.58	966.36	356.22	(610.14)	475.00
TOTAL MAINTENANCE	\$-	\$218.75	\$218.75	\$2,349.96	\$1,968.75	(\$381.21)	\$2,625.00
LANDSCAPING/GROUNDS							
6100 Landscape	-	412.50	412.50	3,980.00	3,712.50	(267.50)	4,950.00
6110 Irrigation Repairs/Service	-	25.00	25.00	-	225.00	225.00	300.00
6120 Tree & Shrub Trimming	-	41.67	41.67	-	375.03	375.03	500.00
6130 Mulch/Pine Straw	-	41.67	41.67	-	375.03	375.03	500.00
6135 Sod/Plants Replacement		41.67	41.67	-	375.03	375.03	500.00
TOTAL LANDSCAPING/GROUNDS	\$-	\$562.51	\$562.51	\$3,980.00	\$5,062.59	\$1,082.59	\$6,750.00
TOTAL EXPENSES	\$5,305.09	\$6,445.42	\$1,140.33	\$56,768.11	\$58,008.78	\$1,240.67	\$77,345.00
NET ORDINARY INCOME	(\$5,305.09)	(\$6,445.42)	\$1,140.33	\$9,713.13	\$8,267.22	\$1,445.91	\$11,023.00
EXPENSES							
RESERVE TRANSFER							
	_	-	-	9,868.50	9,868.50	-	13,158.00
9010 Reserve Contribution							
9010 Reserve Contribution TOTAL RESERVE TRANSFER	\$-	\$-	\$-	\$9,868.50	\$9,868.50	\$-	\$13,158.00
	\$- \$0.00	\$- <b>\$-</b>	\$- <b>\$-</b>	\$9,868.50 <b>\$9,868.50</b>	\$9,868.50 <b>\$9,868.50</b>	\$- \$-	\$13,158.00 <b>\$13,158.00</b>



#### **Income Statement - Operating**

## MLTH2 Marsh Landing Townhouse Condo II Assn., Inc. 09/30/2025

Date: 1 Time: 6

10/6/2025 6:40 am

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		Current Period			Year-to-date		Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-00-00 Quarterly Assessments	\$-	\$-	\$-	\$66,276.00	\$66,276.00	\$-	\$88,368.00
4005-00-00 Application Fees	-	-	-	100.00	-	100.00	-
4025-00-00 Late Fees	-	-	-	105.24	-	105.24	-
Total INCOME	<u> </u>	\$-	\$-	\$66,481.24	\$66,276.00	\$205.24	\$88,368.00
Total OPERATING INCOME	\$0.00	\$-	\$-	\$66,481.24	\$66,276.00	\$205.24	\$88,368.00
OPERATING EXPENSE							
PROFESSIONAL FEES							
5000-00-00 Management Fees	257.50	275.00	17.50	2,317.50	2,475.00	157.50	3,300.00
5110-00-00 Accounting Services	195.00	219.58	24.58	2,050.00	1,976.22	(73.78)	2,635.00
5160-00-00 Legal Expenses	-	41.67	41.67	842.50	375.03	(467.47)	500.00
Total PROFESSIONAL FEES	\$452.50	\$536.25	\$83.75	\$5,210.00	\$4,826.25	(\$383.75)	\$6,435.00
ADMIN	•	• • • • • • • • • • • • • • • • • • • •	• • • •	, ,	, ,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,
5400-00-00 Office Supplies	_	37.50	37.50	276.91	337.50	60.59	450.00
5465-00-00 Corp Annual Report	_	-	-	162.05	-	(162.05)	-
5901-00-00 Loan Repayment	757.12	757.08	(0.04)	6,814.08	6,813.72	(0.36)	9,085.00
Total ADMIN	\$757.12	\$794.58	\$37.46	\$7,253.04	\$7,151.22	(\$101.82)	\$9,535.00
INSURANCE	Ψ101.12	Ψ194.50	Ψ37. <del>4</del> 0	ψ1,200.04	Ψ1,101.22	(ψ101.02)	ψ9,333.00
	2.020.55	1 701 67	(220.00)	10 274 05	16 105 00	(2.140.02)	24 500 00
5850-00-00 INS - Expense	2,030.55	1,791.67	(238.88) 163.59	18,274.95	16,125.03	(2,149.92)	21,500.00
5852-00-00 INS - Flood	1,398.91	1,562.50		12,590.19	14,062.50	1,472.31	18,750.00
Total INSURANCE	\$3,429.46	\$3,354.17	(\$75.29)	\$30,865.14	\$30,187.53	(\$677.61)	\$40,250.00
UTILITIES							
6040-00-00 Water/Sewer/Trash	666.01	833.33	167.32	6,185.40	7,499.97	1,314.57	10,000.00
6045-00-00 Irrigation Water		145.83	145.83	924.57	1,312.47	387.90	1,750.00
Total UTILITIES	\$666.01	\$979.16	\$313.15	\$7,109.97	\$8,812.44	\$1,702.47	\$11,750.00
MAINTENANCE							
6005-00-00 Building	-	166.67	166.67	1,383.60	1,500.03	116.43	2,000.00
6020-00-00 Fire Extinguisher Service	-	12.50	12.50	-	112.50	112.50	150.00
6040-00-00 Exterminating	-	39.58	39.58	966.36	356.22	(610.14)	475.00
Total MAINTENANCE	<u> </u>	\$218.75	\$218.75	\$2,349.96	\$1,968.75	(\$381.21)	\$2,625.00
LANDSCAPING/GROUNDS						,	
6100-00-00 Landscape	_	412.50	412.50	3,980.00	3,712.50	(267.50)	4,950.00
6110-00-00 Irrigation Repairs/Service	-	25.00	25.00	-	225.00	225.00	300.00
6120-00-00 Tree & Shrub Trimming	_	41.67	41.67	_	375.03	375.03	500.00
6130-00-00 Mulch/Pine Straw	-	41.67	41.67	_	375.03	375.03	500.00
6135-00-00 Sod/Plants Replacement	-	41.67	41.67	_	375.03	375.03	500.00
Total LANDSCAPING/GROUNDS	\$-	\$562.51	\$562.51	\$3,980.00	\$5,062.59	\$1,082.59	\$6,750.00
RESERVE TRANSFER	•	<b>\$552.5</b> .	<b>\$552.5</b> .	ψο,σσσ.σσ	<b>\$5,002.00</b>	ψ1,002.00	ψο,. σσ.σσ
9010-00-00 Reserve Contribution	_	_	_	9,868.50	9,868.50	_	13,158.00
Total RESERVE TRANSFER	\$-		\$-	\$9,868.50	\$9,868.50	\$0.00	\$13,158.00
Total OPERATING EXPENSE	φ- \$5,305.09	ͽ- \$6,445.42	ր- \$1,140.33	\$66,636.61	\$9,000.50 \$67,877.28	\$0.00 \$1,240.67	\$13,136.00 <b>\$90,503.00</b>
TOWN OF ENGINEE EAST ENGE	+3,000.00	+ +, + + + + + + + + + + + + + + + + +	Ţ., I TOIOO	755,300.01		Ţ., <b>2</b> 70101	
Net Income:	(\$5,305.09)	(\$6,445.42)	\$1,140.33	(\$155.37)	(\$1,601.28)	\$1,445.91	(\$2,135.00)



**Last Statement:** Statement Ending:

August 31, 2025 September 30, 2025 1 of 4

1 M0656BLK100125071340 78 000000000 1678 004

MARSH LANDING TOWNHOUSE CONDO II ASSOC OPERATING ACCOUNT 3400 TAMIAMI TRL N SUITE 302 NAPLES FL 34103-3717

Email: contactus@valley.com Visit Us Online: www.valley.com

1720 Route 23, Wayne, NJ 07470 Mail To:

#### **Account Statement**

#### **HOA BUSINESS CHECKING - XXXXXX0447**

SUMMARY FOR THE PERIOD: 09/01/25 - 09/30/25

MARSH LANDING TOWNHOUSE CONDO II ASSOC

Deposits &

**Beginning Balance** \$16,243.90

**Deposits & Other Credits** \$1,841.00

Withdrawals & Other Debits \$6,877.59

Withdrawals &

**Ending Balance** \$11,207.31

#### **TRANSACTIONS**

Date	Description	Other Debits	Other Credits	Balance
	Beginning Balance			\$16,243.90
09/02	ACH DEBIT	-\$21.75		\$16,222.15
	MLTH2 Marsh Land Vendor Pay 250902 13019			
09/03	ACH DEBIT	-\$195.00		\$16,027.15
	MLTH2 Marsh Land Vendor Pay 250903 13111			
09/03	ACH DEBIT	-\$257.50		\$15,769.65
	MLTH2 Marsh Land Vendor Pay 250903 13027			
09/03	ACH DEBIT	-\$1,526.07		\$14,243.58
	IPFS877-674-3076 IPFSPMTFLS 250903 250142			
09/03	ACH DEBIT	-\$2,215.14		\$12,028.44
	IPFS877-674-3076 IPFSPMTFLS 250903 254595			
09/03	CHECK 5052	-\$375.00		\$11,653.44
09/08	CHECK 5054	-\$75.00		\$11,578.44
09/09	CHECK 5056	-\$46.64		\$11,531.80
09/10	CHECK 5053	-\$242.93		\$11,288.87
09/12	CHECK 5057	-\$375.00		\$10,913.87
09/15	CHECK 5055	-\$124.43		\$10,789.44
09/18	ACH DEBIT	-\$102.52		\$10,686.92
	BONITA SPRINGS U A/R 250918			
09/18	ACH DEBIT	-\$107.53		\$10,579.39
	BONITA SPRINGS U A/R 250918			
09/18	ACH DEBIT	-\$109.19		\$10,470.20
	BONITA SPRINGS U A/R 250918			
09/18	ACH DEBIT	-\$112.53		\$10,357.67
	BONITA SPRINGS U A/R 250918			
09/18	ACH DEBIT	-\$146.73		\$10,210.94







#### TRANSACTIONS (continued)

	,	Withdrawals &	Deposits &	
Date	Description	Other Debits	Other Credits	Balance
	BONITA SPRINGS U A/R 250918			
09/18	ACH DEBIT	-\$87.51		\$10,123.43
	BONITA SPRINGS U A/R 250918			
09/22	AUTOMATIC LN PAYMT	-\$757.12		\$9,366.31
	AUTOMATIC LOAN PAY			
09/29	LOCK BOX DEPOSIT		\$1,841.00	\$11,207.31
Endina	Balance			\$11.207.31

**Account Number:** 

**Statement Date:** 

Page:

#### **CHECKS IN ORDER**

Date	Number	Amount	Date	Number	Amount
09/03	5052	\$375.00	09/15	5055	\$124.43
09/10	5053	\$242.93	09/09	5056	\$46.64
09/08	5054	\$75.00	09/12	5057	\$375.00

(\*) Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

#### **OVERDRAFT FEES**

	Total This Period:	Total Year-To-Date:
Total Overdraft Fees:	\$0.00	\$0.00



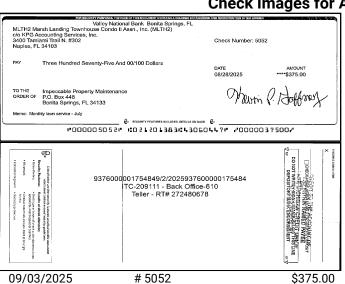


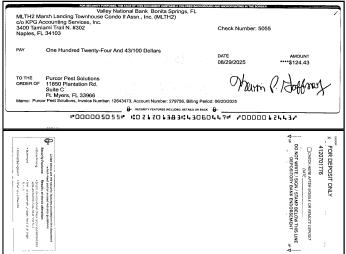


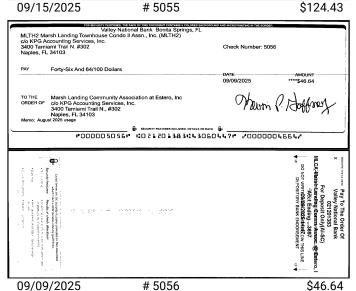
Wayne, NJ 07474-0558

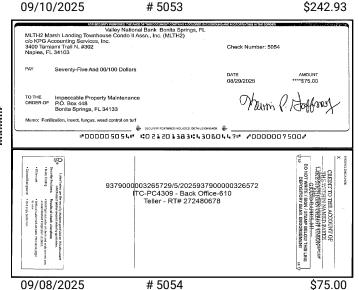
Account Number: Statement Date: Page: XXXXXX0447 09/30/2025 3 of 4

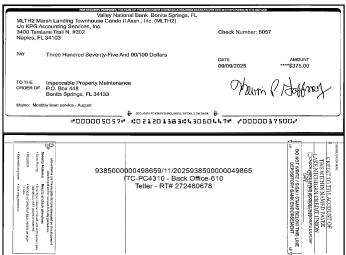
Check Images for Account XXXXXX0447











# 5057

\$375.00

09/12/2025



#### To Reconcile Your Account

- 1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
- 2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
- 3. Add to your checkbook balance any credit not already recorded in the checkbook.
- 4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
- 5. Follow the instructions listed in the Balance Reconciliation section below.

#### **Balance Reconciliation**

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

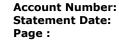
### Finance Charge Computation For Personal Line

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

#### In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

#### A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you can,



why you believe there is an error. If you need more information. describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

#### B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

#### In Case Of Error Or Questions About Your Electronic Transfers (Pursuant to the Electronic Fund Transfer Act. Applicable to personal accounts only; does not pertain to wire transfers.)

If you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt, please contact us at 800-522-4100; write us at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. Tell us your name and account number and the dollar amount of the suspected error. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this or 20 business days if your notice of error involves an electronic fund transfer to or from the account within 30 days after the first deposit to the account was made, we will provisionally credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For additional terms and conditions applicable to your account statement, please refer to your account agreement.







Last Statement: Statement Ending:

August 31, 2025 September 30, 2025

Email:

contactus@valley.com

Visit Us Online:

www.valley.com

Mail To:

1720 Route 23, Wayne, NJ 07470

MARSH LANDING TOWNHOUSE CONDO II ASSOC C/O KPG ACCOUNTING SERVICES INC

1 M0656BLK100125071340 79 000000000 1679 002

TRESERVE ACCOUNT 3400 TAMIAMI TRL N SUITE 302 NAPLES FL 34103-3717

#### **Account Statement**

#### PROPERTY MANAGEMENT MMA - XXXXXX0455

SUMMARY FOR THE PERIOD: 09/01/25 - 09/30/25

MARSH LANDING TOWNHOUSE CONDO II ASSOC

Danasita 0

**Beginning Balance** \$36,420.58

**Deposits & Other Credits** \$89.92

Withdrawals & Other Debits

\$0.00

With drawals 0

**Ending Balance** \$36,510.50

#### **TRANSACTIONS**

Date	Description	Withdrawais & Other Debits	Other Credits	Balance
	Beginning Balance			\$36,420.58
09/30	INTEREST CREDIT		\$89.92	\$36,510.50
Ending I	Balance			\$36,510.50

#### INTEREST RATE CALCULATIONS

Avg. Stmt. Collected Balance	\$36,420.00	Annual % Yield Earned	3.05%
Year-to-Date Interest Paid	\$1,008.15	Interest Paid	\$89.92

#### **OVERDRAFT FEES**

	Total This Period:	Total Year-To-Date:	
Total Overdraft Fees:	\$0.00	\$0.00	







#### To Reconcile Your Account

- 1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
- 2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
- 3. Add to your checkbook balance any credit not already recorded in the checkbook.
- 4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook
- 5. Follow the instructions listed in the Balance Reconciliation section below.

#### **Balance Reconciliation**

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

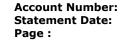
## Finance Charge Computation For Personal Line

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

#### In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

#### A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you can,



why you believe there is an error. If you need more information. describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

#### B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

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